

INSURANCE REPORT

INSURANCE NEWS FOR GAS, PETROLEUM, PROPANE, & UTILITY RISKS

PHILADELPHIA NOW OFFERING COMPETITIVE, QUALITY, COVERAGE



We are most pleased to announce that Morris & Reynolds Insurance will now offer “A++” (*Superior*) rated, 50 year old, **Philadelphia Insurance Company (Phily)** to its clients in the energy insurance and related sectors. In 2012 Philadelphia wrote \$ 2.4 Billion in Gross Premiums, had \$ 250 Million in Net Income, and \$ 6.4 Billion in Assets making them one of the strongest insurer’s in America. Philadelphia is owned by Tokio Marine a global insurer that employs over 30,000 people in 39 countries and one of the 20th largest insurer’s in the world.

Speaking of strength, *Phily* is about as strong as it gets. At a time when many insurers are untested, new or poorly rated *Phily* has top ratings including:

RATING AGENCY / ENTITY	PHILADELPHIA RATING
A.M Best & Company	A++ / <i>Superior</i>
Better Business Bureau (BBB)	A+ (<i>Highest</i>)
Standards & Poor’s	A+
Wards Top 50 Performers	<i>One of the top 50 Insurers (out of 3,000) the US.</i>

Morris & Reynolds Insurance, Florida’s largest independent insurance agency specializing in energy related risks has represented and utilized Philadelphia Insurance Company or many years in a number of its specialized programs. Philadelphia offers **broad coverage, customized solutions, fair expert claim settlements, and competitive, consistent, pricing.** We are pleased to have Philadelphia join the dozens of other insurers that we access which specialize in the unique risks that you face.



Phily is a high quality solution to the insurance needs of **petroleum fuel dealers, propane gas companies, convenience store operators and chains, jobbers, fuel haulers, as well as home heating and HVAC businesses** and more.

Phily offer **property, general liability, automobile, crime, liquor liability, broadened pollution, umbrella liability, and related coverage including above and below ground storage tank pollution** along with many specialty coverage’s. *Phily*’s program offers one package policy for all lines of coverage, high built-in sub-limits for your unique risks, umbrella capacity to \$ 10,000,000, interest free payment plans, and the ability to insure unique hard to place exposures.

THE COMPANY WE KEEP

Morris & Reynolds has specialized in insuring energy related risks such as petroleum and propane businesses for decades. The insurers that we represent, such as Philadelphia, QBE/Pretorian, Crum & Forster, and Fairfax Financial, understand your industry and the risks you face. Our insurers include ACE Group, AIG (Chartis), AMCE, Empire, GenStar, Great American, First Mercury, Hartford, Liberty Mutual, Lloyds of London, Nationwide, Stonington, Travelers, XL, Zurich and many others.



MORRIS & REYNOLDS INSURANCE



The Reynolds family has been in the insurance profession since 1910 and has operated its Independent Insurance Agency, Morris & Reynolds Insurance, since 1950.

Now in its third generation of family ownership, Morris & Reynolds Insurance offers its clients trusted choices from more than one hundred of the world’s leading insurers for all forms of coverage, as well as innovative care and service from a passionate, *award-winning* TEAM of professional people.

Please contact us at **305.238.1000** or visit www.morrisandreynolds.com at any time.



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Established 1950

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