

CYBER CLAIMS: THE COST OF A BREACH

\$733,109

THE AVERAGE
CLAIM PAYOUT

\$2.9
MILLION

THE AVERAGE
CLAIM PAYOUT
FOR A LARGE
COMPANY

In a sampling of 117 data breach insurance claims, 111 of which involved the exposure of sensitive personal data in various business sectors:

SMALL REVENUE (\$300M-\$2B)
MICRO-REVENUE (\$50M-\$300M)
AND
NANO-REVENUE (LESS THAN \$50M)
COMPANIES SAW THE MOST
BREACH INCIDENTS.

THE MOST FREQUENTLY
BREACHED SECTOR:
HEALTHCARE

AVERAGE
PAYOUT:
\$1.3
MILLION

INSIDERS WERE INVOLVED IN **32%** OF THE CLAIMS SUBMITTED

THE SECOND-MOST
BREACHED SECTOR:
FINANCIAL SERVICES

\$366,484

THE AVERAGE COST
FOR CRISIS SERVICES

(FORENSICS, NOTIFICATION,
LEGAL GUIDANCE, ETC.)

\$698,797

THE AVERAGE COST
FOR LEGAL DEFENSE

\$558,520

THE AVERAGE
COST FOR LEGAL
SETTLEMENT

THIRD PARTIES
ACCOUNTED FOR

20%

OF CLAIMS
SUBMITTED

2.4
MILLION

THE AVERAGE NUMBER
OF RECORDS LOST IN A
DATA BREACH. THE
AVERAGE PER-RECORD
COST: \$956.21.