



INSURANCE PREMIUM ESTIMATES & IDEAS FOR REAL ESTATE PROFESSIONALS AND THEIR CLIENTS

LOW COST INSURANCE ESTIMATOR

SOLUTIONS TO OFFER LOW COST HOME & WIND INSURANCE PREMIUMS

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Every homeowner, of course, has their own unique goals. In some cases, rather than wanting the *broadest* coverage available, a client might prefer the very lowest possible premium and is willing to reduce their coverage to keep costs low. With those clients in mind we are pleased to present the Morris & Reynolds Insurance '**LOW COST INSURANCE ESTIMATOR**'. The chart below estimates the cost for home and wind insurance for homes at various Dwelling and Contents limits located "East" and "West" of South Dixie Highway or Interstate 95. In order to offer the lowest costs possible we have reduced the typical Contents limit, removed the Contents Replacement Cost endorsement and have used a \$ 2,500 deductible. We've also included discounts for windstorm mitigation and a central alarm, as well as options of either a 2% or 5% windstorm deductible.

HOMES BUILT SINCE 2002				
COVERAGE LIMITS	ANNUAL PREMIUM ESTIMATE EAST of U.S. 1 & I-95		ANNUAL PREMIUM ESTIMATE WEST of U.S. 1 & I-95	
	2% WIND DEDUCTIBLE	5% WIND DEDUCTIBLE	2% WIND DEDUCTIBLE	5% WIND DEDUCTIBLE
\$ 200,000.00 Dwelling \$ 50,000.00 Contents	\$ 1,985.00	\$ 1,643.00	\$ 1,900.00	\$ 1,801.00
\$ 400,000.00 Dwelling \$ 100,000.00 Contents	\$ 3,481.00	\$ 3,301.00	\$ 2,300.00	\$ 2,102.00
\$ 600,000.00 Dwelling \$ 150,000.00 Contents	\$ 4,842.00	\$ 4,590.00	\$ 3,361.00	\$ 3,065.00
\$ 800,000.00 Dwelling \$ 200,000.00 Contents	\$ 6,283.00	\$ 5,959.00	\$ 4,336.00	\$ 3,943.00

- The chart above illustrates sample costs for homes built since 2002. **Morris & Reynolds offers similar solutions and numerous insurer choices for any age home** so whether your client has a newer home, or an older one, we can help no matter its age, size or coverage needs.
- All estimates **include Replacement Cost valuation coverage on the Dwelling**. Replacement cost coverage for contents is optional, but strongly suggested.
- **Windstorm/hail coverage is included** and a separate policy is **not** needed on properties West of S. Dixie Highway or I-95. Properties East of S. Dixie Highway or I-95 may have a separate wind policy and the cost of this coverage is **included** in the estimates above. "West" is defined as West of S. Dixie Highway in South Miami-Dade and of I-95 in Central and North Miami-Dade County. "East" is defined as East of S. Dixie Highway and I-95 in Miami-Dade County.
- **Quotes** are the lowest rates available and include estimates from Bankers, Florida Family, Florida Peninsula, Olympus, Seacoast, Security First, Tower Hill, Universal, and others. Premiums are subject to underwriting approval based on all facts concerning the home and homeowner. All quotes assume acceptable construction, condition, loss history, and wind mitigation. All quotes are estimates that may change for a specific home, or due to an insurer changing its rates or for other reasons. Please contact us for **current**, exact estimates and regarding any questions that you might have.
- All quotes are for a **standard Homeowners** policy and include Dwelling, Other Structures, Contents, Loss of Use, Medical Payments, and Liability, among other coverage (s). Higher limits and many options are also available. Please review all of the insurer's terms, conditions and exclusions.
- Morris & Reynolds offers **All Forms of Insurance**, including low cost auto insurance, flood, jewelry, recreational vehicles, motorcycles, and liability umbrellas.


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